

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with positive bias yesterday as it closed with 1.80% gain at 21737 level. Banking index lagged the benchmark index as it closed with 1.28% gain at 45442 level.
- India VIX closed with 13.09% gain at 15.68 level.
- Among Sectors NIFTYENERGY index performed better than the benchmark index as it closed with 5.17% gain while NIFTYFMCG index underperformed as it closed with 0.14% cut.
- Broader market traded in line with the benchmark index as MIDCAP and SMALLCAP index closed with 1.68% and 1.03% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) closed with minor cut while US markets (DJIA) closed higher yesterday. Asian Markets are trading mixed today.

## Intraday Market Outlook

- Benchmark index is likely to open higher and trade volatile today. Index has support at 21650 - 21600 level and resistance at 21900 – 21950 level.
- Banking index is likely to trade in line with benchmark index today with support at 45200 - 45000 level and resistance at 45800 - 46000 level.
- ULTRACEMCO has closed with bullish candlestick and it is likely to trade with positive bias today.

## Indices

INDEX	Close	% Change
CNX NIFTY	21,738	1.80%
BANK NIFTY	45,442	1.28%
FINNIFTY	20,413	1.56%
SENSEX	71,942	1.76%
VIX	15.68	13.09%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	18,927	1.68%
NIFTY FMCG	55,139	-0.14%
NIFTY IT	36,532	0.10%
NIFTY METAL	7,844	1.61%
NIFTYPHARM	17,624	0.52%
NIFTY RELATY	834	1.26%
NIFTY PSE	8,658	3.88%
NIFTYPTBA	23,403	1.53%
NIFTYPSUBA	6,074	2.43%
NIFTYMIDCA	47,979	1.63%
NIFTYSMLC	15,639	1.49%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	110.01
DII	3221.34

Source: NSE

## Market Breath (Nifty 50)

Advance	40
Decline	10
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	12,608,260
5 Days Average	12,421,152

Source: NSE

## PIVOT TABLE

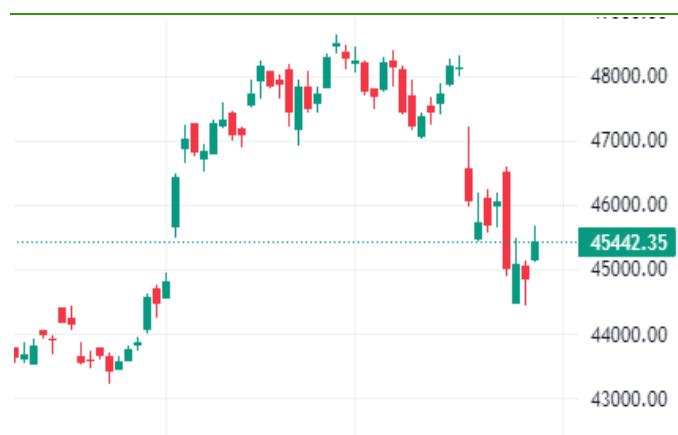
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	21600	21650	21,738	21900	21950
BANK NIFTY	45000	45200	45,442	45800	46000

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Charts



### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
ULTRACEMCO	10,274.1	3.1%	Positive	9877.4	10,075.7	10,187.9	10,386.2	10,498.4

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

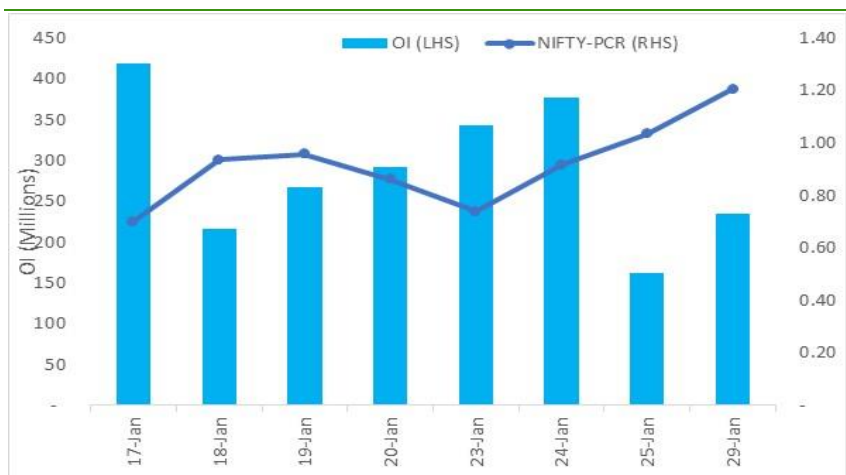
#### ULTRACEMCO



### DERIVATIVE SUMMARY

- For Weekly (01 Feb), max OI addition was seen at 22400 call and 21600 put. Max OI is at 22500 call and 21500 put. For Monthly expiry (29 Feb), max OI addition was seen at 21700 call and 21700 put. Max OI is at 23000 call and 21000 put.
- Cumulative Nifty PCR stands at 1.21 (29 Jan 24) Vs 1.04 (25 Jan 24)
- Overall FII derivatives data is positive for Monday (29 Jan 24)
- In Index futures, there was net addition in long side resulting in long exposure going up at 24.64% (29 Jan 24) Vs 22.00% (25 Jan 24). In Index options, there was net addition in call option - short side and net addition in put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (29 Feb Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	21738	45442
Max OI Call	23000	49000
Max OI Put	21000	49000
Max change in OI Call	21700	48000
Max change in OI Put	21700	45500
PCR (Cumulative)	1.21	0.85

Source: NSE, MNCL Research

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